

Meeting of the
OKLAHOMA CITY COMMUNITY COLLEGE BOARD OF REGENTS
April 20, 2009

AGENDA ITEM 9C:

Accepting the Budget Report for Fiscal Year 2008-2009 through February 28, 2009

RECOMMENDATION:

It is recommended that the Board of Regents accept the budget report for Fiscal Year 2008-2009 through February 28, 2009.

ANALYSIS:

- The budget report for Oklahoma City Community College is presented on the following pages.
- The Executive Summary explains any significant deviations from expectations. The budget analysis pages provide for comparisons of actual receipts/expenditures to the year-to-date plan both Education and General and Auxiliary budgets.
- The report reflects a sound budget condition for the College and it is recommended that the Board of Regents accept the budget report for fiscal year 2008-2009 through February 28, 2009.

RECOMMENDED _____ CONCUR _____

**OKLAHOMA CITY COMMUNITY COLLEGE
YEAR TO DATE BUDGET STATUS REPORT
EXECUTIVE SUMMARY
FOR FISCAL YEAR 2009 THROUGH FEBRUARY 28, 2009**

Educational & General

The College has realized 100% of planned revenues and expended 91% of planned expenditures.

Collection of prior year Student Fees are 134% of plan as a result of an increase in student pay-down on outstanding accounts, and conservative budgeting.

Other Income is 113% of plan due to students continuing to take advantage of OCCC's deferred payment plan options for tuition and fees.

Public Service expenditures represent 77% of plan. These expenses were budgeted high to cover all potential revenue opportunities.

Auxiliary

The College has realized revenues of \$7,325,441 and expenditures of \$4,358,803 for a year to date net margin of \$2,966,638.

Recreation & Fitness is 124% of planned revenues due to:

1. A 20% price increase for pool rentals effective January 1, 2008 (OCCC rental rates had not been increased in the previous 5 years)
2. the addition of Mustang high school's use of the Aquatic Facility for dive instruction
3. the return of the Sooner Dive Club program for dive instruction

Arts Festival revenue is 81% of plan due to decreased attendance this year caused by inclement weather.

Other revenues are 204% of plan due to the transfer from the restricted GED Testing account to cover the FY2009 personnel expenses applicable to Testing Services in Auxiliary as well as the addition of Security revenue charged for Auxiliary special events and additional investment income due to larger cash balances this fiscal year.

Net Expenditures for Bond Debt Service are 87% of plan due to Debt Service payments being reduced by interest earned on the Bond Reserve fund.

Recreation & Fitness expenditures are 71% of plan due to salary and benefit savings caused by non- exempt personnel vacancies that have not yet been filled.

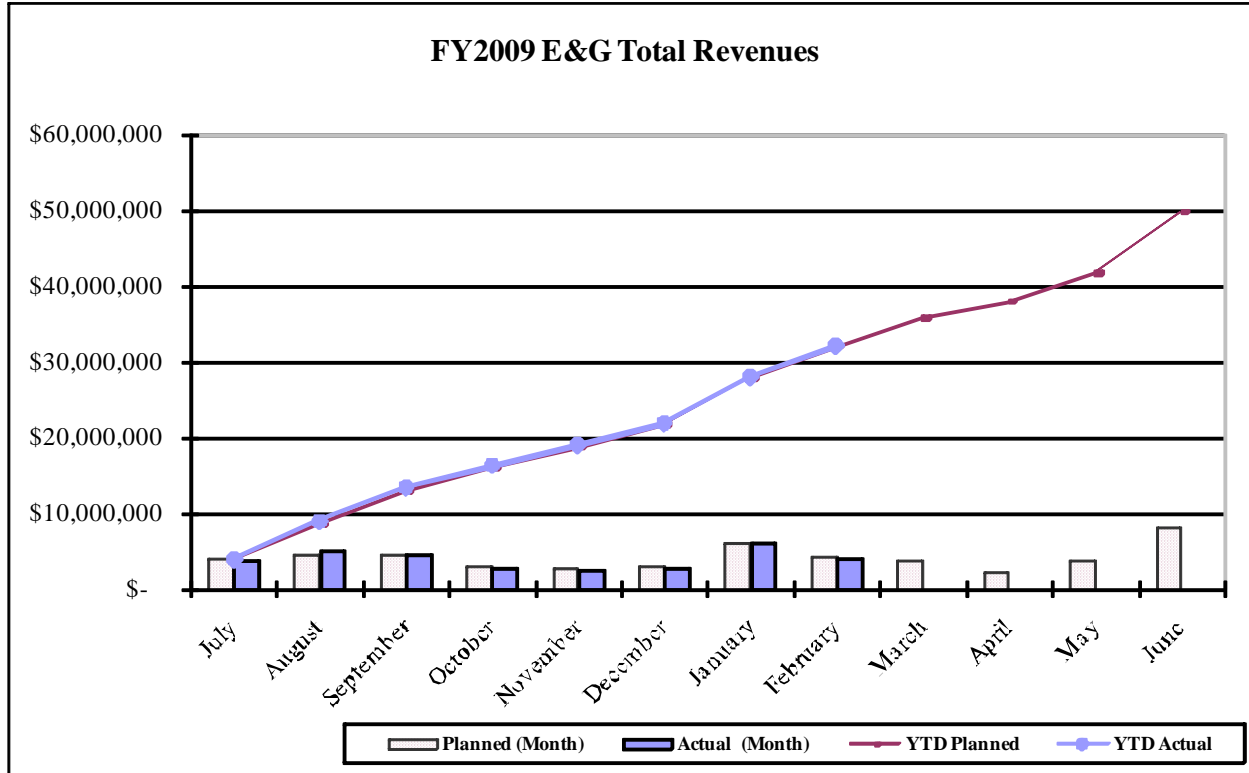
Other expenditures are 54% of plan due to lower personnel costs in Testing Services as a result of restructuring in that area.

Cash and Investment Balances

	<u>Cash and Investments</u>
Current Unrestricted Fund	\$ 16,539,779.53
Current Restricted Fund	\$ 1,051,250.09
Endowments	\$ 299,611.73
Plant Fund	\$ 4,571,548.38
Total	\$22,462,189.73

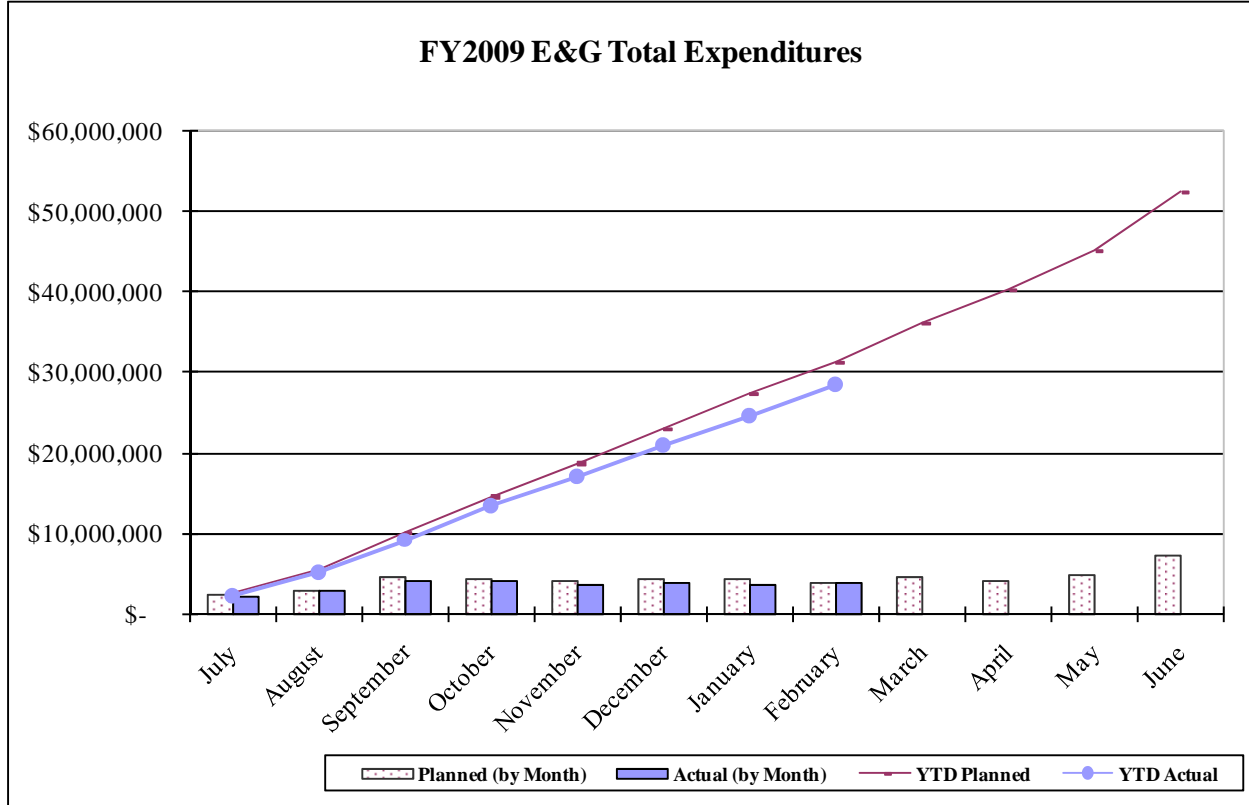
The increase in the Current Unrestricted Fund is primarily due to Tuition and Fees collected in January. The College's cash is held in the State Agency Cash Management program that pays interest on the average daily cash balance in our accounts, similar to an interest bearing checking account. Our only investments are related to bond reserve funds and are in the Plant Fund.

**OKLAHOMA CITY COMMUNITY COLLEGE
EDUCATIONAL AND GENERAL BUDGET ANALYSIS
FOR FISCAL YEAR 2009 THROUGH FEBRUARY 28, 2009
FY2009 E&G REVENUES**



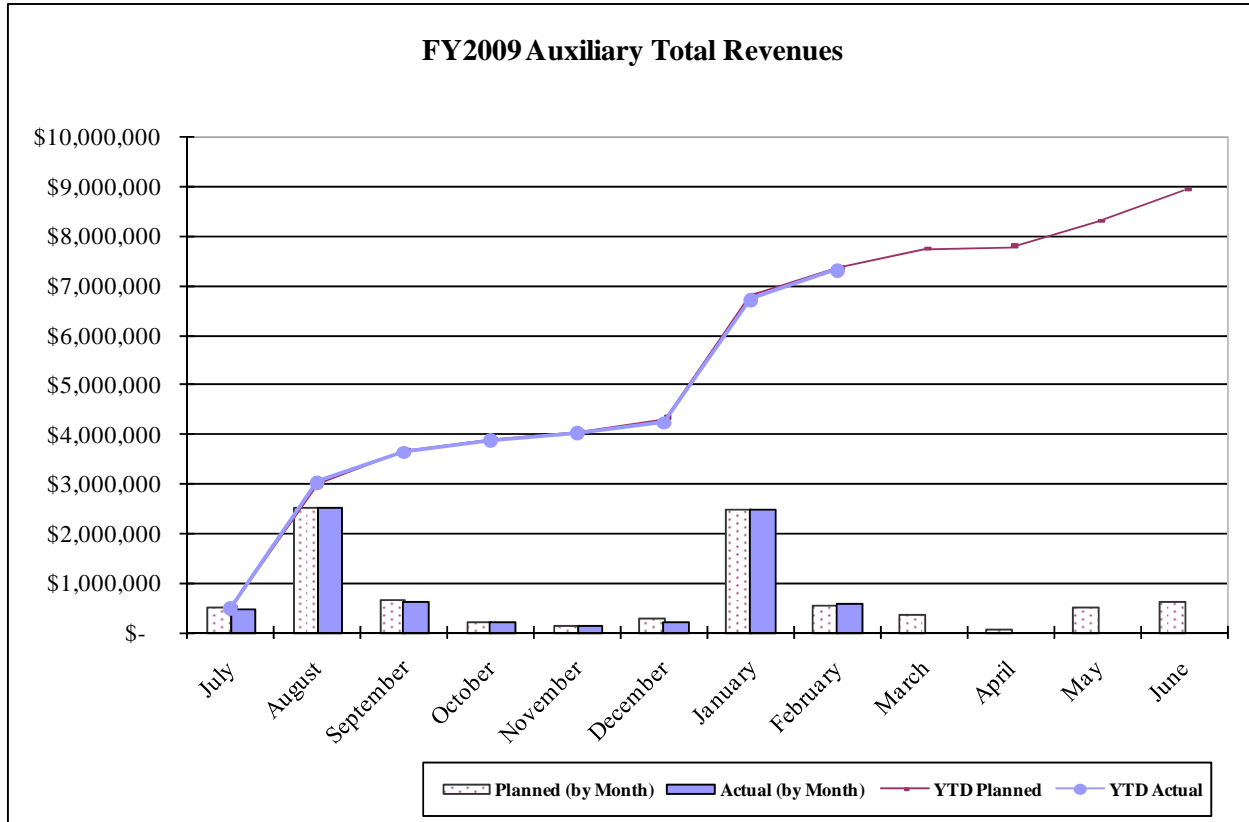
2008-2009				
	Plan		Actual	Actual vs. Year To Date Plan
	Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Actual % of Year To Date Plan
Revenues				
1	\$ 26,474,560	\$ 17,649,707	\$ 17,727,091	100%
2	16,283,522	12,737,029	12,535,809	98%
3	1,000,000	700,000	939,636	134%
4	3,800,000	-	-	
5	700,000	399,000	361,110	91%
6	596,988	-	-	
7	800,000	544,000	614,635	113%
8	\$ 49,655,070	\$ 32,029,736	\$ 32,178,281	100%
9	Funds from Carryover 2,750,000			
10	\$ 52,405,070			

**OKLAHOMA CITY COMMUNITY COLLEGE
EDUCATIONAL AND GENERAL BUDGET ANALYSIS
FOR FISCAL YEAR 2009 THROUGH FEBRUARY 28, 2009
FY2009 E&G EXPENDITURES**



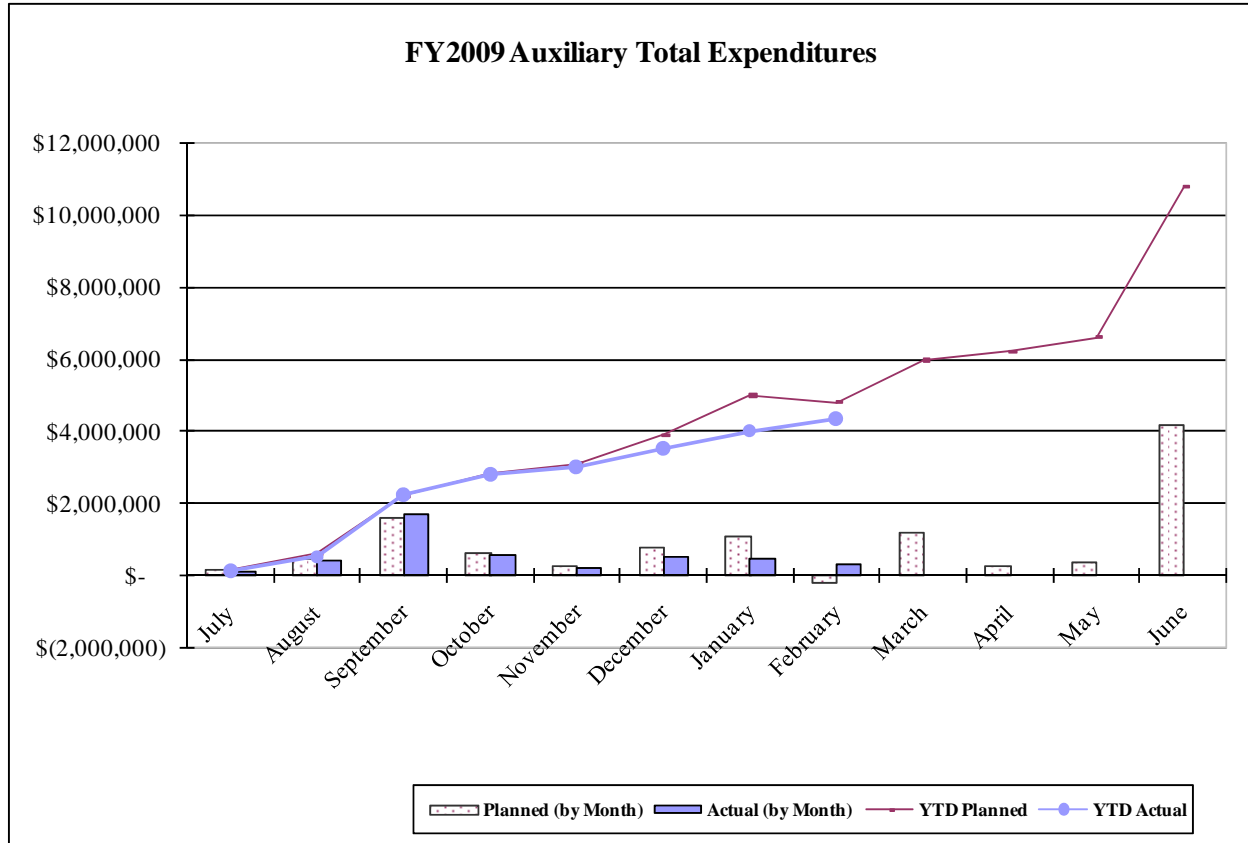
2008-2009					
	Plan		Actual		Actual vs.
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Year To Date Plan	Year To Date Plan
<u>Expenditures</u>					Actual % of Year To Date Plan
1 Instruction	\$ 32,054,157	\$ 18,591,411	\$ 16,670,697		90%
2 Public Service	726,676	436,006	\$ 336,260		77%
3 Academic Support	1,941,796	1,281,585	1,149,039		90%
4 Student Services	3,988,056	2,632,117	2,372,615		90%
5 Institutional Support	6,739,306	4,380,549	4,321,716		99%
6 Facilities Management	6,656,091	3,793,972	3,587,306		95%
7 OHLAP Scholarships	298,988	209,292	194,123		93%
8 TOTAL EXPENDITURES	\$ 52,405,070	\$ 31,324,931	\$ 28,631,755		91%

**OKLAHOMA CITY COMMUNITY COLLEGE
AUXILIARY BUDGET ANALYSIS
FOR FISCAL YEAR 2009 THROUGH FEBRUARY 28, 2009
FY2009 AUXILIARY REVENUES**



		2008-2009				
		Plan		Actual		Actual vs. Year To Date Plan
		Annual Budget	Year To Date Plan Revenues	Year To Date Revenues	Year To Date Revenues	Actual % of Year To Date Plan
<u>Revenues</u>						
1	Student Store Sales	\$ 5,230,052	\$ 4,497,845	\$ 4,387,839		98%
2	Student Activity & Facility Use Fee	3,161,070	2,472,600	2,471,532		98%
3	Recreation & Fitness	200,000	132,000	163,286		124%
4	Cafeteria/Catering & Vending	146,000	96,360	86,872		90%
5	Arts Festival	100,000	100,000	80,966		81%
6	Other	105,000	66,150	134,947		204%
7	TOTAL REVENUES	\$ 8,942,122	\$ 7,364,955	\$ 7,325,441		99%
8	Funds from Carryover		1,828,308			
9	TOTAL		\$ 10,770,430			

**OKLAHOMA CITY COMMUNITY COLLEGE
AUXILIARY BUDGET ANALYSIS
FOR FISCAL YEAR 2009 THROUGH FEBRUARY 28, 2009
FY2009 AUXILIARY EXPENDITURES**



2008-2009

	Plan		Actual		Actual vs.
	Annual Budget	Year To Date Plan Expenditures	Year To Date Expenditures	Year To Date Plan	Year To Date Plan Actual % of Year To Date Plan
<u>Expenditures</u>					
1 Student Store Operations	\$ 4,246,413	\$ 2,717,704	\$ 2,570,794		95%
2 Student - Act., Prog., & Proj.	1,453,053	864,567	773,883		90%
3 Revenue Bond Debt Service	1,557,486	351,710	305,929		87%
4 Recreation & Fitness	646,705	420,358	298,844		71%
5 College Union/Café & Catering	266,226	181,034	162,389		90%
6 Arts Festival	139,178	136,394	140,701		103%
7 Auxiliary Contingency	400,511	-	-		0%
8 Auxiliary Contingency/Facility Fees	1,225,335	-	-		0%
9 Transfer to E&G	596,988	-	-		0%
10 Special Events	201,670	104,868	91,461		87%
11 Other	36,865	27,280	14,802		54%
12 TOTAL EXPENDITURES	\$ 10,770,430	\$ 4,803,916	\$ 4,358,803		91%